

For Immediate Release

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North Sky Capital Welcomes Lucy Fan to Sustainable Infrastructure Team

Minneapolis, MN – North Sky Capital (“North Sky”), a pioneer in impact investing, is pleased to announce that Ms. Ying Lucy Fan has joined the firm as Vice President.

“We’ve known Lucy for many years and are delighted to welcome her to the North Sky team,” said Scott Barrington, North Sky’s Chief Executive Officer. “She brings considerable expertise in sustainable infrastructure investing, most recently in battery storage project development.”

Lucy joins North Sky from Peak Power, an Ontario-based battery storage developer where she has served as Director Commercial Operations and Transactions since 2018. Previously, she was a Senior Associate at New Energy Capital, where she worked for more than four years with Adam Bernstein, who is now North Sky’s head of sustainable infrastructure. While at NEC, Lucy and Adam acted as sub-advisors to North Sky’s 2010 and 2015 vintage infrastructure funds.

“We’re thrilled to be working again with Lucy,” said Adam Bernstein. “She brings a highly specialized skill set of development, operating and investing experience relevant to our specific middle market infrastructure sector.”

Lucy previously worked closely with Adam and North Sky Managing Director Mike Pohlen on the firm’s highly successful investment in FLS Energy. Dale Freudenberger, who served as CEO of FLS Energy, joined North Sky in March as Operating Partner.

“I am excited to be working again with Adam, Dale, Mike and the rest of the North Sky team,” said Lucy, who holds a BA in Chemical Engineering from the Massachusetts Institute of Technology. “I am eager to add my recent experience with battery storage project development to the firm’s expertise in investing in middle market clean energy, waste and water infrastructure projects.”

About North Sky Capital

North Sky Capital is a pioneer in impact investing in the United States. Now in its 21st year, North Sky has deployed more than \$1 billion across more than 120 impact investments on behalf of its

nine impact funds. The Firm's active investment strategies focus on impact private equity (secondary strategy) and sustainable infrastructure (direct strategy) investments that support positive environmental and social impact while targeting market rate investment returns. Since 2010, North Sky's sustainable infrastructure funds have deployed approximately \$630 million in 33 middle market infrastructure investments across the clean energy, waste and water sectors in North America. Based in Minneapolis with additional offices in Boston and New York, North Sky is one of the most active impact investment managers. For more information, visit www.northskycapital.com.

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