

For Immediate Release

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NORTH SKY CAPITAL WINS ENVIRONMENTAL FINANCE 2021 IMPACT AWARD

Minneapolis, MN – North Sky Capital (“North Sky”), a pioneer in impact investing, has been named a winner in the Environmental Finance 2021 IMPACT Awards in the Impact Investment / Project of the Year – Renewable Energy category.

The IMPACT Awards seek to recognize and celebrate the work of asset managers and advisers incorporating ESG across all asset classes from fixed income, listed and private equity, debt funds, multi-asset funds and infrastructure funds.

North Sky was recognized for its investment in “Project Golden Bear”, a new wastewater methane-to-renewable natural gas (“RNG”) facility located in Victorville, California. The project aims to capture waste methane, upgrade it to pipeline-quality RNG and sell that RNG under long-term contract to the local regulated gas utility. This Public Private Partnership includes North Sky Capital, Victor Valley Wastewater Reclamation Authority and Anaergia Services, LLC.

North Sky is committed to aligning its investments with the United Nations Sustainable Development Goals to achieve maximum positive impact. In alignment with UN SDG 11 (“Sustainable Cities and Communities”) and through SDG Target Indicator 11.6 (Reduce the Environmental Impact of Cities), Project Golden Bear will prevent 6,000 metric tons of harmful methane emissions per year as well as produce 320,000 mmbtu of RNG per year. Additionally, the construction and related activities for this initiative are expected to create more than 30 high-quality, good-paying green jobs in a low-income community.

“Building sustainable infrastructure for more resilient and sustainable communities is a key objective of our investment strategy at North Sky Capital,” said Managing Director Adam Bernstein. “Project Golden Bear combines positive environmental impact, through the reduction of greenhouse gases, with positive societal impact, through the creation of high-quality jobs in underserved communities.”

North Sky is honored to accept this award and looks forward to continuing to make similar investments that create a better and more sustainable tomorrow.

About North Sky Capital

North Sky Capital is a pioneer in impact investing in the United States. Now in its 21st year, North Sky has deployed more than \$1 billion across 120+ impact investments on behalf of its nine impact funds. The Firm's active investment strategies focus on impact private equity (secondary strategy) and sustainable infrastructure (direct strategy) that support positive environmental and social change while targeting market rate investment returns. Since 2010, North Sky's sustainable infrastructure funds have deployed approximately \$630 million in 33 middle market infrastructure investments across the clean energy, waste and water sectors in North America. Based in Minneapolis with additional offices in Boston and New York, North Sky is one of the most active impact investment managers. For more information, visit northskycapital.com.

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Media Contact:

Christina Drexler

BackBay Communications

(617) 391-0774

christina.drexler@backbaycommunications.com