North Sky CAPITAL

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## NORTH SKY'S SCOTT BARRINGTON DISCUSSES WHAT THE ENTRY OF LARGE MULTI-STRATEGY ASSET MANAGERS MEANS FOR THE IMPACT INVESTING INDUSTRY

**Minneapolis, MN** – New Private Markets reporter Toby Mitchenall asked North Sky CEO, Scott Barrington, to share his perspective as an impact investing veteran regarding the entry of large multi-strategy asset managers in the industry.

While some impact investors have had mixed reactions to these new market entrants, Barrington explained that North Sky welcomes them. "Their entry is a positive sign that impact investing is a broadening, mainstream asset class," said Barrington. "We are at a bridging moment where many large institutional investors like pension plans are beginning to make their first private markets impact investments. They may be enticed by the big shops and may even invest in their funds. But that due diligence process will also lead them to more intentional and impactful firms such as us," he continued. Note that a growing universe of impact managers begets more investment opportunities for North Sky's impact secondaries strategy. Further, these new impact mega funds are likely buyers of the renewable natural gas, water and solar infrastructure being built by North Sky's sustainable infrastructure team. "It is a widening ecosystem, and we are a central player in it," he concluded.

The full article is available here.

## **About North Sky Capital**

North Sky Capital is a pioneer in impact investing in the United States. Now in its 21<sup>st</sup> year, North Sky has deployed more than \$1 billion across 125 impact investments on behalf of its nine impact funds. The Firm's active investment strategies focus on impact private equity (secondary strategy) and sustainable infrastructure (direct strategy) that support positive environmental and social change while targeting market rate investment returns. Based in Minneapolis with additional offices in Boston and New York, North Sky is one of the most active impact investment managers. For more information, visit <u>northskycapital.com</u>.

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