



### For Immediate Release

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#### NORTH SKY COMPLETES SECONDARY TRANSACTION IN PARTNERSHIP WITH BLUE HOUR VENTURES

Minneapolis, MN – North Sky Capital's ("North Sky") Clean Growth Fund VI is pleased to announce the acquisition of a limited partner interest in Blue Hour Ventures I, a 2017-vintage fund with 11 active portfolio investments. Through a spinout transaction, Kevin Standefer and Clint Myers formed Blue Hour Ventures just prior to the secondary transaction that closed on June 30, 2023. "We were pleased to have supported Kevin and Clint's efforts to form Blue Hour Ventures and excited to join Fund I as a limited partner. The portfolio aligns with our healthy living and aging theme and further supports the UN sustainable Development Goal #3; good health and well-being" stated Tom Jorgensen, Managing Director of North Sky Capital.

Blue Hour Ventures is an early-stage venture capital firm investing in new healthcare delivery models and the technologies that enable them. "My partner, Clint Myers, and I are very excited to welcome North Sky Capital as a limited partner in Fund I. We look forward to continuing our support of the fantastic collection of companies we have invested in since 2017. We are also excited about growing Blue Hour Ventures going forward and continuing to invest in innovative healthcare companies." says Kevin Standefer, Managing Partner of Blue Hour Ventures.

## **About North Sky Capital**

North Sky Capital is a pioneer in impact investing in the United States. Now in its 24th year, North Sky has deployed more than \$1.3 billion across 140+ impact investments on behalf of its various impact funds. The firm has two flagship investment strategies: impact secondaries (private equity) and sustainable infrastructure. Both strategies support positive environmental and social impact while targeting market rate investment returns. North Sky has been an active impact investor since the beginning of the modern era of private markets impact investing in 2005-6. For more information, visit northskycapital.com.

## **About Blue Hour Ventures**

Blue Hour Ventures is a venture capital firm that backs ambitious entrepreneurs seeking to redefine America's healthcare system. We invest in early-stage companies that are creating new delivery models and the technologies that enable such innovation. This includes sectors such as tech-enabled providers, direct to consumer healthcare, AI augmented care, among others. We are geographically agnostic but tend to favor companies located in historically undercapitalized markets. For more information visit bluehour ventures.

# **MEDIA CONTACT**

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