

For Immediate Release November 14, 2023

NORTH SKY CAPITAL EXITS INVESTMENT IN LEADING WATER RECLAMATION PROVIDER

Minneapolis, MN – North Sky Capital ("North Sky"), a pioneer in impact investing, is pleased to announce its first sustainable infrastructure fund has entered into an agreement to sell its interest in Natural Systems Utilities ("NSU"). NSU is a leading provider of turnkey water treatment and reuse solutions in the United States with over 270 systems currently in operation. NSU will be acquired by Saur Group, a global provider of municipal and industrial water solutions.

When North Sky initially invested in NSU in 2015, the company's footprint spanned the Upper Midwest and Northeast United States, treating more than 1.7 billion gallons of water annually. The company has expanded west, providing solutions to sporting complexes, hotels, data centers, hospitals and more while treating millions of gallons of water per day.

"We have been proud to support NSU in its efforts to provide clean water across the country, aligning with SDG 6 (clean water and sanitation)," said Scott Barrington, CEO of North Sky. "We are confident the company will continue to pioneer sustainable water treatment practices – now on a global scale – with Saur."

About North Sky

North Sky Capital is a pioneer in impact investing. Now in its 24th year, North Sky has deployed more than \$1.3 billion across 140+ impact investments on behalf of its various impact funds. The firm has two flagship investment strategies: impact secondaries (private equity) and sustainable infrastructure. Both strategies support positive environmental and social impact while targeting market rate investment returns. North Sky has been an active impact investor since the beginning of the modern era of private markets impact investing in 2005-6. For more information, visit northskycapital.com.

About NSU

NSU is a national leader in distributed water reclamation and reuse innovation, currently operating over 270 systems across the United States, including the largest base of onsite reuse and natural treatment systems. NSU's approach offers clients fully integrated and cost-effective solutions that incorporate award-winning innovations in system design. With over 40 years of experience, NSU has built the unique capability to structure a full range of design, build, operations and maintenance solutions. Its reputation has been built on best-in-class execution capability, and on long term shared-value partnerships with the people and communities it serves.

MEDIA CONTACT

Paul Lim BackBay Communications (617) 504-0310 paul.lim@backbaycommunications.com