

For Immediate Release

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NORTH SKY ANNOUNCES SUCCESSFUL EXIT OF INVESTMENT IN LEADING LIQUID WASTE RECYCLER

Minneapolis, MN – North Sky Capital (“North Sky”) **Minneapolis, MN** – North Sky Capital (“North Sky”), a pioneer in impact investing, is pleased to announce the successful exit of its investment in Waste Resources Management (“WRM”), a leading environmental services firm that was acquired by Ridgewood Infrastructure LLC. WRM specializes in processing and recycling liquid grease and other waste into a variety of end products including renewable energy feedstocks, compost and animal feed.

North Sky’s Clean Growth (impact secondaries) strategy invested directly in WRM and also held indirect interests via a fund managed by NGP Energy Technology Partners (“NGP ETP”).

Ridgewood recently publicly announced its acquisition of WRM, citing the firm’s appeal as an industry leader in waste and wastewater treatment. The WRM investment is an example of North Sky’s long-standing leadership in Circular Economy investments and its collaboration with entrepreneurs, business leaders, communities and government to turn regional waste problems into new value streams such as recycled/re-used materials, renewable fuels and clean power.

“We are proud of our productive partnership with WRM and also want to thank the terrific investment team at NGP ETP, which is led by Managing Partner Bruce Schulman and Principals James Pai and Eric Christiansen,” said North Sky CEO Scott Barrington.

About North Sky

North Sky Capital is a pioneer in impact investing. Now in its 24th year, North Sky has deployed more than \$1.4 billion across 140+ impact investments on behalf of its various impact funds. The firm has two flagship investment strategies: impact secondaries (private equity) and sustainable infrastructure. Both strategies support positive environmental and social impact while targeting market rate investment returns. North Sky has been an active impact investor since the beginning of the modern era of private markets impact investing in 2005. For more information, visit northskycapital.com.

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